

Investment Return Detail

Community Foundation of the Ozarks

Preliminary as of June 30, 2018

Market Value	% of Portfolio		QTR Ended Sep-17	QTR Ended Dec-17	QTR Ended Mar-18	QTR Ended Jun-18	Calendar YTD	1 YR	3 YRS	5 YRS	7 YRS	10 YRS	Return Since	Inception Date
\$196,208,533	100.0	Total Fund (Including Mission Related)												
\$195,596,618	99.7	Total Fund	3.6	3.5	-0.3	0.4	0.2	7.3	4.7	5.7	5.3	5.0	7.6	Oct-94
		Policy Index	3.7	3.8	-0.7	0.6	-0.1	7.5	5.3	6.0	5.3	4.7	6.5	Jul-02
		Actual Index	3.8	3.9	-0.9	0.6	-0.3	7.6	5.2	6.0	5.2	4.5	7.7	Oct-94
		Consumer Price Index	0.8	-0.1	1.2	1.0	2.2	2.9	1.8	1.5	1.6	1.4	2.2	Oct-94
\$108,010,251	55.0	Global Equity	5.1	5.1	-0.1	0.0	-0.1	10.4	7.5	8.9	8.1	6.9	9.2	Oct-94
		Equity Index	5.2	5.8	-0.9	1.3	0.4	11.8	9.0	10.4	9.3	7.2	9.3	
\$60,033,369	30.6	Domestic Equity	4.3	6.3	-0.2	3.8	3.6	14.8	10.7	11.7	10.9	9.1	10.2	Oct-94
		Russell 3000 Index	4.6	6.3	-0.6	3.9	3.2	14.8	11.6	13.3	13.0	10.2	9.9	
		S&P 500 Index	4.5	6.6	-0.8	3.4	2.6	14.4	11.9	13.4	13.2	10.2	9.8	
\$15,539,266	7.9	Vanguard Instl Index Fund	4.5	6.6	-0.8	3.4	2.6	14.3	11.9	13.4	13.2	10.2	8.7	Jul-02
		S&P 500 Index	4.5	6.6	-0.8	3.4	2.6	14.4	11.9	13.4	13.2	10.2	8.7	
\$7,417,654	3.8	Vanguard Dividend Growth Fund Inv	2.8	5.6	-1.1	3.0	1.9	10.6	10.5	11.4	NA	NA	12.6	Sep-12
		Dividend Growth Spliced Index	2.8	8.1	-0.5	1.1	0.6	11.9	11.3	11.3	11.3	8.8	12.3	
\$7,877,366	4.0	Vanguard Value Index Instl Fund	4.2	7.0	-2.3	1.3	-1.1	10.2	10.4	11.6	12.0	NA	16.6	Mar-09
		Spliced Value Index	4.1	7.0	-2.3	1.3	-1.1	10.2	10.4	11.7	12.1	9.3	16.7	
\$6,088,923	3.1	Victory Sycamore Established Value Fund I	3.9	5.8	-1.1	2.5	1.4	11.5	NA	NA	NA	NA	13.3	Jun-16
		Russell Midcap Value Index	2.1	5.5	-2.5	2.4	-0.2	7.6	8.8	11.3	11.7	10.1	11.7	
\$7,239,338	3.7	HSBC Investor Opportunity Fund	4.3	9.4	4.1	5.1	9.4	24.8	9.9	NA	NA	NA	9.4	Sep-14
		Russell 2500 Growth Index	5.8	6.3	2.4	5.5	8.0	21.5	10.9	13.9	12.6	11.4	11.4	
\$15,870,822	8.1	Vanguard Extended Market Index Fund Instl	5.0	4.8	0.2	6.0	6.2	16.8	10.4	NA	NA	NA	9.6	Sep-14
		Spliced Extended Market Index	5.0	4.8	0.1	5.9	6.1	16.7	10.2	12.5	12.0	10.7	9.5	

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\$47,976,882	24.5	International Equity	6.0	3.9	0.1	-4.5	-4.4	5.3	3.6	5.5	4.7	3.8	6.2	Oct-94
		MSCI AC World ex USA (Net)	6.2	5.0	-1.2	-2.6	-3.8	7.3	5.1	6.0	3.8	2.5	5.3	
		International Equity Index	6.7	5.7	-0.4	-4.2	-4.6	7.6	5.3	5.8	3.1	2.5	5.5	
\$14,942,265	7.6	Artisan International Instl Fund	5.6	4.0	0.4	-2.5	-2.2	7.4	2.6	5.6	6.3	3.9	6.8	Jul-02
		MSCI EAFE (Net)	5.4	4.2	-1.5	-1.2	-2.7	6.8	4.9	6.4	4.9	2.8	6.3	
\$9,097,147	4.6	Dodge & Cox International Stock Fund	6.9	1.2	-2.1	-5.1	-7.1	0.5	2.1	5.8	4.7	3.7	2.2	Jun-07
		MSCI EAFE (Net)	5.4	4.2	-1.5	-1.2	-2.7	6.8	4.9	6.4	4.9	2.8	1.5	
		MSCI EAFE Value Index (Net)	5.9	3.2	-2.0	-2.6	-4.6	4.3	3.3	5.4	3.9	2.2	0.3	
\$9,608,246	4.9	Polaris Capital International Value L.P.	4.5	4.9	-1.9	1.0	-0.9	8.7	6.8	9.2	8.6	6.9	3.9	Jun-07
		MSCI EAFE (Net)	5.4	4.2	-1.5	-1.2	-2.7	6.8	4.9	6.4	4.9	2.8	1.5	
		MSCI EAFE Value Index (Net)	5.9	3.2	-2.0	-2.6	-4.6	4.3	3.3	5.4	3.9	2.2	0.3	
\$14,329,225	7.3	Parametric Tax-Managed Emg Mkts Instl Fund	6.6	4.6	2.1	-9.0	-7.1	3.6	3.6	3.1	1.0	2.0	5.4	Mar-06
		MSCI EM (Net)	7.9	7.4	1.4	-8.0	-6.7	8.2	5.6	5.0	1.4	2.3	5.0	

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\$29,533,922	15.1	Flexible Capital	1.5	1.3	0.3	1.3	1.6	4.5	2.3	4.5	4.5	3.4	4.2	Feb-06
		HFRI Fund of Funds Composite Index	2.3	2.1	0.3	0.8	1.0	5.5	2.0	3.5	2.9	1.4	2.3	
\$7,686,106	3.9	Blackstone Partners Offshore Fund Ltd. Class FI	2.1	1.5	1.2	1.0	2.2	5.9	4.2	5.3	5.2	4.4	4.2	Mar-08
		HFRI FOF: Diversified Index	2.4	2.1	0.1	0.8	0.9	5.4	1.8	3.3	2.8	1.5	1.3	
\$4,664,157	2.4	Knighthood Offshore Fund	1.4	1.1	2.0	0.0	2.0	4.6	NA	NA	NA	NA	5.1	Nov-15
		HFRI ED: Distressed/Restructuring Index	1.5	1.6	0.3	2.7	3.0	6.2	4.9	4.1	4.4	4.5	7.7	
\$3,910,521	2.0	Anchorage Capital Partners Offshore K, Ltd.	1.7	3.0	0.3	1.2	1.5	6.3	NA	NA	NA	NA	4.7	Feb-16
		HFRI ED: Distressed/Restructuring Index	1.5	1.6	0.3	2.7	3.0	6.2	4.9	4.1	4.4	4.5	11.5	
\$5,050,000	2.6	Farallon Capital Instl Partners, LP	1.1	1.6	1.0	2.3	3.3	6.1	NA	NA	NA	NA	7.2	Feb-16
		HFRI Event-Driven (Total) Index	1.5	1.9	0.1	2.1	2.3	5.8	4.6	4.8	4.5	4.7	9.9	
\$4,193,982	2.1	Highline Capital, Ltd.	0.3	0.1	-2.6	-0.1	-2.7	-2.4	NA	NA	NA	NA	0.9	Nov-15
		HFRI Equity Hedge (Total) Index	3.5	3.4	0.3	0.8	1.2	8.2	4.9	5.8	4.5	3.7	6.9	
\$4,029,156	2.1	Valinor Capital Partners Offshore, Ltd	2.3	0.6	-1.0	3.6	2.6	5.6	NA	NA	NA	NA	3.2	Nov-15
		HFRI Equity Hedge (Total) Index	3.5	3.4	0.3	0.8	1.2	8.2	4.9	5.8	4.5	3.7	6.9	
\$39,211,115	20.0	Multi-Strategy Fixed Income	1.1	0.2	-0.2	-1.2	-1.4	-0.1	1.8	1.8	2.0	3.2	4.9	Oct-94
		Fixed Income Composite Index	1.1	0.6	-0.5	-1.0	-1.4	0.2	2.0	2.0	2.1	3.3	5.4	
\$14,898,007	7.6	Metro West Total Return Bond Fund I	0.8	0.4	-1.3	-0.1	-1.4	-0.2	1.6	NA	NA	NA	1.5	Nov-14
		Blbg Barc U.S. Aggregate	0.8	0.4	-1.5	-0.2	-1.6	-0.4	1.7	2.3	2.6	3.7	1.6	
\$14,891,003	7.6	Vanguard Total Bond Market Index Instl Fund	0.7	0.4	-1.5	-0.2	-1.6	-0.5	1.7	2.2	2.5	NA	3.6	Mar-09
		Spliced Total Bond Market Index	0.8	0.4	-1.5	-0.2	-1.7	-0.4	1.7	2.3	2.6	3.7	3.7	
\$9,422,105	4.8	Colchester Global Fixed Income Fund	2.2	-0.2	3.3	-4.3	-1.1	0.9	2.3	1.0	1.8	NA	3.1	Jun-09
		FTSE World Government Bond Index	1.8	1.0	2.5	-3.4	-0.9	1.9	2.8	1.1	0.5	2.1	1.8	

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\$18,096,616	9.2	Real Assets	3.6	4.4	-1.9	4.3	2.3	10.6	2.2	1.2	0.7	-0.1	5.7	Jul-02
		Real Assets Composite Index	3.7	4.2	-2.3	2.2	-0.1	7.9	1.9	0.9	0.4	0.7	5.4	
\$5,967,574	3.0	The TAP Fund, Ltd (Class USD T-Bill)	3.9	6.1	-0.1	1.9	1.8	12.2	-3.8	-6.0	-7.0	NA	-5.1	Nov-10
		Bloomberg Commodity Index	2.5	4.7	-0.4	0.4	0.0	7.3	-4.5	-6.4	-7.8	-9.0	-6.3	
\$5,962,904	3.0	Vanguard Inflation-Protected Securities Instl Fund	0.8	1.2	-0.9	0.8	-0.1	1.9	1.9	1.7	2.1	NA	2.4	Dec-10
		Blbg Barc U.S. TIPS	0.9	1.3	-0.8	0.8	0.0	2.1	1.9	1.7	2.1	3.0	2.5	
\$6,166,138	3.1	Brookfield Global Listed Real Estate I Fund	NA	3.8	-4.2	4.6	0.2	NA	NA	NA	NA	NA	3.9	Sep-17
		FTSE EPRA/NAREIT Developed Index	1.8	3.8	-4.3	5.5	0.9	6.7	6.7	6.9	7.2	5.7	4.5	
\$744,714	0.4	Liquid Capital	0.2	0.3	0.3	0.4	0.7	1.2	0.7	0.7	0.6	0.5	2.5	Oct-94
\$744,714	0.4	Guaranty Bank Checking and Insured Cash Sweeps	0.2	0.3	0.3	0.4	0.7	1.2	0.7	0.7	NA	NA	0.7	Jun-12
		ICE BofAML 1-3 Year Treasury	0.2	-0.3	-0.1	0.2	0.1	0.1	0.4	0.6	0.6	1.2	0.5	
		FTSE 3 Month T-Bill	0.3	0.3	0.3	0.4	0.8	1.3	0.6	0.4	0.3	0.3	0.3	
\$611,915	0.3	Total Other	0.5	0.5	0.5	0.5	1.0	2.0	2.0	NA	NA	NA	2.0	Jan-15
\$611,915	0.3	Mission-Related Investments	0.5	0.5	0.5	0.5	1.0	2.0	2.0	NA	NA	NA	2.0	Jan-15